

SKATEISTAN SOUTH AFRICA NPO

Trading as

SKATEISTAN SOUTH AFRICA

(Registration Number 132-083 NPO)

Annual Financial Statements

for the year ended 31 December 2020

Audited Financial Statements

in compliance with Companies Act 71 of 2008

Prepared by: Dorothy Dongo

Title: Finance and Operations Officer

Reviewed by: Thamani Assurance Inc

Professional designation: Registered Auditors

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Index

The reports and statements set out below comprise the annual financial statements presented to the shareholders:

General Information	1
Directors' Responsibilities and Approval	2
Directors' Report	3
Independent Auditor's Report	4 - 5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Accounting Policies	10 - 11
Notes to the Annual Financial Statements	12 - 15
The supplementary information presented does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	16 - 17

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

General Information

Country of Incorporation and Domicile

South Africa

Nature of Business and Principal Activities

Skateistan runs programs within its skate schools for children aged 5-17: outreach, dropping in, skateboarding and youth leadership. This is to empower children through skateboarding and education.

Management

Mbalikayise Mthethwa
Vuyolwethu Cekiso
Dorothy Dongo

Registered Office

32 Van Beek Street
New Doornfontein
Johannesburg
South Africa
2094

Business Address

32 Van Beek Street
New Doornfontein
Johannesburg
South Africa
2094

Bankers

First National Bank

Independent Auditors

Thamani Assurance
4 Rutland Avenue
Craighall
2194

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Management's Responsibilities and Approval

Management is required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards as to form and content and present fairly the statement of financial position, results of operations and business of the organisation, and explain the transactions and financial position of the business of the organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the organisation and supported by reasonable and prudent judgements and estimates.

Management acknowledges that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable management to meet these responsibilities, the management committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisations business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

Management is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources management has no reason to believe that the organisation will not be a going concern in the foreseeable future. The financial statements support the viability of the organisation.

The financial statements have been audited by the independent auditing firm, Thamani Assurance, who have been given unrestricted access to all financial records and related data, including minutes of all meetings. Management believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditors' unqualified audit report is presented on page 4 to 5.

The annual financial statements as set out on pages 6 to 15 were approved by the management committee on 31 March 2021 and were signed on its behalf by:



Mbalikayise Mthethwa



Dorothy Dongo

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Management's Report

The management committee present their report for the year ended 31 December 2020.

1. Review of activities

Main business and operations

The principal activity of the organisation is skateistan runs programs within its skate schools for children aged 5-17: outreach, dropping in, skateboarding and youth leadership. This is to empower children through skateboarding and education. and there were no major changes herein during the year.

The operating results and statement of financial position of the organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The management have given due consideration to the potential impact of the COVID-19 pandemic on the organisation's ability to continue as a going concern. The management believe that the pandemic will have a temporary impact on the business activities. Notwithstanding these short-term challenges the management are of the view that the organisation has sufficient resources to continue as a going concern.

The management committee believes that the company had adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis

The COVID-19 pandemic and subsequent lockdown in South Africa forced the organisation to reimagine its programs and how to continue to have a positive impact in the community. The organisation shifted its focus from skateboarding activities to providing services that spoke to families' immediate basic needs. Through questionnaires conducted with parents via Whatsapp and through phone calls, the organisation was quickly able to establish major concerns for families where breadwinners were unable to work and children were in need of child protection services

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework require adjustment or disclosure have been adjusted or disclosed.

4. Management

The management of the organisation during the year and to the date of this report are as follows:

Mbalikayise Mthethwa
Vuyolwethu Cekiso
Dorothy Dongo

5. Independent Auditors

Thamani Assurance were the independent auditors for the year under review.

Independent Auditor's Report

To the Management of Skateistan South Africa NPO

Opinion

We have audited the financial statements of Skateistan South Africa NPO set out on pages 6 to 15, which comprise the statement of financial position as at 31 December 2020, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Skateistan South Africa NPO as at 31 December 2020, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

The management are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Directors: Abed Tau CA(SA) RA,

Nathan Maduna CA(SA) RA

IRBA Practice No.: 950358-000

Address: 4 Rutland Avenue,

Craighall Park, Gauteng, 2194

Website: www.thamanisi.co.za

Email: info@thamanisi.co.za

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Thamani Assurance

31 March 2021



Nathan Maduna
Engagement partner
CA(SA), RA

4 Rutland Avenue
Craighall
2194

Directors: Abed Tau CA(SA) RA,

Nathan Maduna CA(SA) RA

IRBA Practice No.: 950358-000

Address: 4 Rutland Avenue,

Craighall Park, Gauteng, 2194

Website: www.thamanisi.co.za

Email: info@thamanisi.co.za

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Statement of Financial Position

Figures in R	Notes	2020	2019
Assets			
Non-Current Assets			
Property, plant and equipment	3	6,051,518	6,856,637
Loans receivable	4	293,324	1,295,043
		6,344,842	8,151,680
Current Assets			
Trade and other receivables	5	167,554	26,081
Cash and cash equivalents	6	2,082,396	681,237
		2,249,950	707,318
Total Assets		8,594,792	8,858,998
Reserves and Liabilities			
Reserves			
Retained earnings		7,421,464	8,283,234
Current Liabilities			
Trade and other payables	7	91,216	201,343
Borrowings	8	1,082,112	374,421
		1,173,328	575,764
Total Reserves and Liabilities		8,594,792	8,858,998

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Statement of Comprehensive Income

Figures in R	Notes	2020	2019
Revenue	9	6,663,848	5,949,793
Other income	11	10,627	132,522
Operating costs		(7,536,245)	(5,714,061)
Operating (deficit) / surplus		(861,770)	368,254
(Deficit) / surplus for the year		(861,770)	368,254

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Statement of Changes in Reserves

Figures in R	Accumulated surplus	Total
Balance at 1 January 2019	7,914,980	7,914,980
Total comprehensive income for the year		
Surplus for the year	368,254	368,254
Total comprehensive income for the year	368,254	368,254
Balance at 31 December 2019	8,283,234	8,283,234
Balance at 1 January 2020	8,283,234	8,283,234
Total comprehensive income for the year		
Deficit for the year	(861,770)	(861,770)
Total comprehensive income for the year	(861,770)	(861,770)
Balance at 31 December 2020	7,421,464	7,421,464

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Statement of Cash Flows

Figures in R	Note	2020	2019
Cash flows from operating activities			
(Deficit) / surplus for the year		(861,770)	368,254
<i>Adjustments for:</i>			
Depreciation of tangible assets		825,342	842,769
Operating cash flow before working capital changes		(36,428)	1,211,023
<i>Working capital changes</i>			
Increase in trade and other receivables		(141,473)	(20,851)
Decrease in other operating receivables		-	32,012
Decrease / (increase) in short term loans		707,691	(157,496)
(Decrease) / increase in trade and other payables		(110,127)	116,660
Net cash flows from operations		419,663	1,181,348
Net cash flows from operating activities		419,663	1,181,348
Cash flows used in investing activities			
Property, plant and equipment acquired	3	(20,223)	(69,512)
Proceeds on disposal of tangible assets		-	32,200
Purchase of other financial assets		-	(1,280,779)
Net cash flows used in investing activities		(20,223)	(1,318,091)
Cash flows from financing activities			
Loans raised		1,001,719	-
Net cash flows from financing activities		1,001,719	-
Net increase / (decrease) in cash and cash equivalents		1,401,159	(136,743)
Cash and cash equivalents at beginning of the year		681,237	817,980
Cash and cash equivalents at end of the year	6	2,082,396	681,237

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Accounting Policies

1. General information

Skateistan South Africa NPO is a non-profit organisation.

2. Summary of significant accounting policies

These annual financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

2.1 Revenue recognition

The organisation recognises revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the organisation's activities, as described below:

2.2 Grants

Grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the non-profit organisation has complied with all attached conditions. Grants received where the non-profit organisation has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within trade and other payables) and released to income when all attached conditions have been complied with. Grants received are included in income in profit or loss.

Donations are recognised as revenue on receipt.

Donations in kind are measured at fair value of the donated items received.

2.3 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment:

Sports equipment	10 years
Furniture and fittings	3 years
Leasehold improvements	5 years
IT equipment	3 years
Building	10 years

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Accounting Policies

Summary of significant accounting policies continued...

2.4 Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the organisation will not be able to collect all amounts due according to the original terms of the receivables.

2.5 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

2.6 Trade payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate method.

2.7 Related parties

A related party is a person or entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control. As a minimum, the following are regarded as related parties of the reporting entity:

- A person or a close member of that person's family is related to a reporting entity if that person:
 - has control or joint control of the reporting entity;
 - has significant influence over the reporting entity; or
- An entity is related to the reporting entity if any of the following conditions apply:
 - The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
 - Both entities are joint ventures of the same third party;
 - One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity;
 - The entity is controlled or jointly controlled by a person identified as a related party;
 - A person identified as having control or joint control over the reporting entity has significant influence over the
 - The entity, or any member of a group of which it is a part, provides key management personnel services to the entity

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Notes to the Annual Financial Statements

Figures in R

2020

2019

3. Property, plant and equipment

	Cost	Accumulated depreciation	2020 Carrying value	Cost	Accumulated depreciation	2019 Carrying value
<i>Owned assets</i>						
Plant and equipment	46,344	28,155	18,189	46,344	23,521	22,823
Furniture and fittings	197,012	110,408	86,604	188,337	78,952	109,385
Other fixed asset 1	23,000	13,033	9,967	23,000	8,433	14,567
IT equipment	171,502	126,674	44,828	159,954	104,113	55,841
Other fixed asset 2	2,280,425	-	2,280,425	2,280,425	-	2,280,425
Building	7,025,987	3,414,482	3,611,505	7,025,987	2,652,391	4,373,596
	9,744,270	3,692,752	6,051,518	9,724,047	2,867,410	6,856,637

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2020 Carrying value at end of year
<i>Owned assets</i>					
Sports equipment	22,823	-	-	(4,634)	18,189
Furniture and fittings	109,385	8,675	-	(31,092)	86,968
Leasehold improvements	14,567	-	-	(4,600)	9,967
IT equipment	55,841	11,548	-	(22,561)	44,828
Land	2,280,425	-	-	-	2,280,425
Building	4,373,596	-	-	(762,455)	3,611,141
	6,856,637	20,223	-	(825,342)	6,051,518

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2019 Carrying value at end of year
<i>Owned assets</i>					
Sports equipment	27,457	-	-	(4,634)	22,823
Furniture and fittings	102,754	37,150	-	(30,519)	109,385
Leasehold improvements	19,167	-	-	(4,600)	14,567
IT equipment	64,405	32,362	-	(40,926)	55,841
Land	2,280,425	-	-	-	2,280,425
Building	5,135,686	-	-	(762,090)	4,373,596
	7,629,894	69,512	-	(842,769)	6,856,637

4. Loans to group entity

Loans receivable	293,324	1,295,043
------------------	----------------	------------------

Skateistan gGmbH

Represents funds held by Skateistan headquarter on behalf of the organisation and various expenses paid on behalf of the organisation. Funds are transferred to organisation as needed to cover cost of operations.

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Notes to the Annual Financial Statements

Figures in R	2020	2019
5. Trade and other receivables		
Trade debtors	-	26,081
Grants receivable - Restricted	157,374	-
Prepayments	10,180	-
	<u>167,554</u>	<u>26,081</u>
6. Cash and cash equivalents		
Favourable cash balances		
Business account	26,124	680,525
48 hour cash accelerator	2,056,082	-
Petty cash	190	712
	<u>2,082,396</u>	<u>681,237</u>
7. Trade and other payables		
Accrued liabilities	91,215	201,342
Trade creditors	1	1
	<u>91,216</u>	<u>201,343</u>
8. Borrowings		
Deferred revenue	1,082,112	374,421
	<u>1,082,112</u>	<u>374,421</u>
9. Revenue		
An analysis of revenue is as follows:		
Grant income	4,894,252	4,264,118
Donations	1,478,935	1,421,857
Contributions	263,397	263,818
Interest income	27,264	-
	<u>6,663,848</u>	<u>5,949,793</u>

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Notes to the Annual Financial Statements

Figures in R 2020 2019

10. Grants

Laureus - Sport for Good	100,000	150,000
Global Girl Project	9,264	-
BT Supporter / Comic Relief	671,645	-
Skateistan gGmbH	3,130,108	-
Ford Foundation	43,771	-
Sports for Social Change Network	106,000	10,000
Grant Chanel	10,627	-
Skateistan gGmbH/Jocknick Foundation	-	2,096,730
Skateistan USA	-	1,227,530
Skateistan gGmbH/Google	-	698,910
Foundation Insolite Batisseur Phillipe Romero	-	46,479
Canadian High Comission	-	1,027
Comic Relief	-	33,442
Total grant	4,071,415	4,264,118

Donations and Contributions

General Donations	1,478,935	1,421,857
Donations in kind	263,397	263,818
Total Donations	1,742,332	1,685,675

11. Other Income

Disbursement recovered	-	12,141
Discount received	10,627	120,339
Profit on foreign exchange	-	42
	<u>10,627</u>	<u>132,522</u>

12. Related party transactions

Name	Relationship	Transactions	Amounts owed (to) / by the related party at year-end			
			2020	2019	2020	2019
Skateistan gGmbH	Holding organisation	Transfer of grant income	3,332,627	2,096,730	(293,324)	(1,295,043)
Management committee	Key management	Salaries	778,046	613,065	-	-

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Notes to the Annual Financial Statements

Figures in R

2020

2019

13. Going Concern

The members believe that the organisation will be a going concern in the year ahead. For this reason we continue to adopt the going concern basis in preparing the annual financial statements.

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Detailed Income Statement

Figures in R	2020	2019
Gross Revenue		
Grant income	4,894,252	4,264,118
Contributions	263,397	263,818
Donations	1,478,935	1,421,857
Interest income	27,264	-
	<u>6,663,848</u>	<u>5,949,793</u>
Other Income		
Disbursement recovered	-	12,141
Discount received	10,627	120,339
Profit on foreign exchange	-	42
	<u>10,627</u>	<u>132,522</u>
	<u>6,674,475</u>	<u>6,082,315</u>

SKATEISTAN SOUTH AFRICA NPO

(Registration Number 132-083 NPO)

Annual Financial Statements for the year ended 31 December 2020

Detailed Income Statement

Figures in R	2020	2019
Expenditure		
Accommodation	7,384	17,242
Auditors' remuneration	113,557	94,376
Bank charges	26,025	16,656
Cleaning	48,934	73,197
Consulting fees	494,112	-
Depreciation - Tangible assets	825,342	842,769
Donations	55,901	56,322
Emergency student supplies	1,710	2,255
Events	5,202	6,608
Freight	13,443	2,325
Government compliance	7,035	480
HQ fees/ Admin fees	546,403	428,559
Insurance	55,049	53,222
Insurance on travel international	10,816	-
Internet & online subscriptions	68,311	57,951
Learning supplies	91,706	54,873
Learning supplies - Youth Leadership	10,381	13,618
Loss/gain on asset disposal	-	11,700
MEL	9,136	941
National training opportunities	27,717	144,484
Petrol and oil	-	455
Power	18,000	24,250
Printing and stationery	17,010	43,254
Realised currency gains	-	1,391
Repairs & maintenance	39,510	38,526
Salaries	4,406,824	3,138,320
Security	356,991	233,691
Student transport	898	58,361
Telephone and fax	13,924	8,696
Travel international	3,086	7,043
Travel international	40,583	66,843
Vehicle and generator fuel	-	6,623
Vehicle Maintenance	-	1,048
Vehicle reimbursement/staff transport	20,093	-
Water	56,170	70,448
Withholding tax	144,992	137,534
	<u>7,536,245</u>	<u>5,714,061</u>